"Recommendations of Rakesh Mohan Committee"

1374. SHRI RAJEEV SHUKLA: Will the Minister of FINANCE be pleased to state:

(a) whether Government have taken any final decision on the recommendations of Rakesh Mohan Committee on Small Savings; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) The Report of the Rakesh Mohan Committee has provided necessary inputs for determining interest rates on small savings schemes, including introduction of a new small saving scheme for senior citizens.

Pending foreign exchange violation cases

1375. SHRI R. SHUNMUGASUNDARAM: Will the Minister of FINANCE be pleased to state:

(a) how many cases for recovery of penalty from foreign exchange violators under the erstwhile FERA are pending;

(b) how much is the total money due; and

(c) what steps are being taken or contemplated to be taken in this regard and by when?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) 13,425 cases for recovery of penalty from foreign exchange violators under the erstwhile FERA are pending.

(b) The amount due is approximately Rs. 3395 crores.

(c) Various steps such as demand notices, launching of prosecution in the Court of Law and initiating recovery proceedings as arrears of land revenue through the Collectors of the Districts, have been taken for speedy recovery of penalties. It may, however, not be possible to specify the time frame to recover the penalties.

Loans by National Housing Banks

†1376. SHRI HARISH RAWAT: Will the Minister of FINANCE be pleased to state:

(a) the details of the loans provided to different States and

† Original notice of the question was received in Hindi.